The South African Oracle User Group NPC

(Registration Number: 1999/021964/08)

ANNUAL FINANCIAL STATEMENTS
for the year ended 31 December 2025

Carlisle Tax & Financial Services
Issued : July 9, 2026

The South African Oracle User Group NPC

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Annual Financial Statements for the year ended 31 December 2025

General information

Country of Incorporation and Domicile	South Africa
Nature of Business and Principal Activities	Promotion of Interest and Awareness in the Successful Development and Use of Oracle Products and Services
Members at the date of this Report	Ahmed Jassat Michele Maye De Kreek Njabulo Mxolisi Madi
Registered Office	21 Kroton Road South Weltevreden Park Roodepoort 1709
Business Address	21 Kroton Road South Weltevreden Park Roodepoort 1709
Postal Address	P. O. Box 6758 Weltevreden Park Roodepoort 1715
Bankers	First National Bank Limited
Preparers	Carlisle Tax & Financial Services
Financial Statements Prepared By	Peter Carlisle - CA (SA)
Level of Assurance	These Annual Financial Statements have not been audited or independently reviewed in compliance with the applicable requirements of the Companies Act of South Africa
Published	July 9, 2026
Legal Form	Association

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The reports and statements set out below comprise the annual financial statements presented to the committee.

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The following supplementary schedules do not form part of the annual financial statements.

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Statement of Members Responsibility and Approval

The committee is required in terms of the Companies Act of South Africa to maintain adequate accounting records and are responsible for the content and integrity of the annual financial statements and related financial information included in this report. It is their responsibility to ensure that the annual financial statements fairly present the state of affairs of the association as at the end of the financial year and the results of its operations and cash flows for the period then ended, in conformity with International Financial Reporting Standard applicable to Small and Medium-Sized Entities.

The annual financial statements are prepared in accordance with International Financial Reporting Standard applicable to Small and Medium-Sized Entities and are based upon appropriate policies consistently applied and supported by reasonable and prudent judgements and estimates.

The committee acknowledges that it is ultimately responsible for the system of internal financial control established by the association and places considerable importance on maintaining a strong control environment. To enable the committee to meet these responsibilities, the board sets standards for internal control aimed at reducing the risk of error or loss in a cost effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the association and all employees are required to maintain the highest ethical standards in ensuring the association's business is conducted in a manner that in all reasonable circumstances is above reproach. The focus of risk management in the association is on identifying, assessing, managing and monitoring all known forms of risk across the association. While operating risk cannot be fully eliminated, the association endeavours to minimise it by ensuring that appropriate infrastructure, controls, systems and ethical behaviour are applied and managed within predetermined procedures and constraints.

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Statement of Members Responsibility and Approval

The committee is of the opinion, based on the information and explanations given by management, that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the Annual Financial Statements. However any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or loss.

The committee have reviewed the association's cash flow forecast for the year to 31 December 2026 and in light of this review and the current financial position, they are satisfied that the association has or has access to adequate resources to continue in operational existence for the foreseeable future.

These annual financial statements have not been audited or independently reviewed in compliance with the applicable requirements of the Companies Act of South Africa.

The annual financial statements set out on pages 8 to 17, which have been prepared on the going concern basis, were approved by the board on 09 July 2026 and were signed by:

Ahmed Jassat

Ahmed Jassat

Michele Maye De Kreek

Njabulo Mxolisi Madi

The committee present their annual report on the annual financial statements of the association for the year ended 31 December 2025.

Main business and operations

The association commenced trading in the Promotion of Interest and Awareness in the Successful Development and Use of Oracle Products and Services industry from 09 September

No matter which is material to the financial affairs of the association and requires disclosure in the financial statements has occurred between 31 December 2025 and the date of the approval of the annual financial statements.

The operating results and state of affairs of the association are fully set out in the attached annual financial statements and do not, in our opinion require any other comment, save for those mentioned below.

Financial results and dividends

The financial results show that the association has made a loss during the current financial year. The member expects that the association will perform adequately in the new financial year. The association is expected to have sufficient cash resources to meet its obligations.

During March 2025, the Board identified a suspected fraud incident involving a director. Following the discovery of the matter, the director voluntarily resigned and was removed as an authorised signatory to the Company's banking and financial facilities. After conducting an investigation and obtaining legal advice, the Company secured a signed Acknowledgement of Debt in respect of the amount of R166 428.44. The Board remains optimistic that the amount will be recovered.

The replacement directors were appointed during the 2025 financial year. Their appointments were formally registered with the CIPC during the 2026 financial year. As the directors in office at the date of approval, they are responsible for approving and signing the annual financial statements for the year ended 31 December 2025.

Going concern

The company presently operates as a going concern and is expected to continue to do so for the foreseeable future, consequently annual financial statements have been prepared on the basis of accounting policies applicable to a going concern. This basis presumes that funds will be available to finance future operations and that the realisation of assets and settlement of liabilities, contingent liabilities and commitments will occur in the ordinary course of business.

Donations

The company's donations and any changes thereto are reflected in the statement of changes in equity in the accompanying financial statements.

There were no changes in the authorised reserves during either the current or prior financial year.

Directors

The members of the association during the year and to the date of this report are as follows:

Ahmed Jassat
Michele Maye De Kreek
Njabulo Mxolisi Madi

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Statement of Financial Position at 31 December 2025

	Note	**2025**	2024
		R	R
Assets			
Current Assets		**223 202**	488 874
Trade and other receivables	3	**173 645**	322 245
Cash and cash equivalents	4	**49 557**	166 629
Total Assets		**223 202**	488 874
Equity and Liabilities			
Capital and reserves		**223 203**	305 289
Capital Donation		**304 750**	304 750
Retained (deficit) / surplus		**(81 547)**	539
Current Liabilities		**0**	183 586
Trade and other payables	5	**0**	183 586
Total Liabilities		**0**	183 586
Total Equity and Liabilities		**223 203**	488 874

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Statement of Comprehensive Income for the year ended 31 December 2025

	Note	**2025 R**	2024 R
Comprehensive income	6	**2 374 303**	1 212 153
Gross profit		**2 374 303**	1 212 153
Other operating expenses		**(2 456 389)**	(1 101 262)
(Loss) / profit before taxation		**(82 086)**	110 891
Taxation	7	**0**	0
(Loss) / profit for the year		**(82 086)**	110 891
Other comprehensive income		**0**	0
Total comprehensive (loss) / income for the year		**(82 086)**	110 891

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Statement of Changes in Equity for the year ended 31 December 2025

	Capital Donations	Retained Surplus / (Deficit)	Total
	R	R	R
Balance at 01 January 2024	304 750	(110 352)	**194 398**
Total comprehensive income for the year	0	110 891	**110 891**
Balance at 01 January 2025	304 750	539	**305 289**
Total comprehensive loss for the year	0	(82 086)	**(82 086)**
Balance at 31 December 2025	**304 750**	**(81 547)**	**223 203**

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Statement of Cash Flows for the year ended 31 December 2025

	Note	**2025 R**	2024 R
Cash Flows from Operating Activities			
Operating (loss) / profit before taxation		**(82 086)**	110 891
Adjustments for :			
Changes in working capital	9	**(34 986)**	(123 112)
Cash utilised by operating activities		**(117 072)**	(12 221)
Net decrease in cash and cash equivalents		**(117 072)**	(12 221)
Cash and cash equivalents at beginning of period	4	**166 629**	178 850
Cash and cash equivalents at end of period	10	**49 557**	166 629

1. Basis of preparation

The principal accounting policies used in preparing these financial statements are set out below and are consistent with those used in prior years, unless otherwise disclosed. The financial statements are prepared on the historical cost and fair value bases as disclosed in these policies, using South African Rand, which is the functional currency of the association.

These financial statements comply with International Financial Reporting Standards applicable to Small and Medium-Sized entities.

1.1 Significant judgements and sources of estimation uncertainty

In preparing the annual financial statements, management is required to make judgements that affect the amounts represented in the annual financial statements and related disclosures. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results in the future could differ from these estimates which may be material to the annual financial statements.

1.2 Critical judgements in applying accounting policies

Management did not make critical judgements in the application of accounting policies, apart from those involving estimations, which would significantly affect the financial statements.

2. Summary of significant accounting policies

2.1 Cash and Cash Equivalents

Cash and cash equivalents includes cash on hand, demand deposits and other short-term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

2.2 *Financial Instruments*

Initial Recognition

The association classifies financial instruments, or their component parts, on initial recognition as a financial assets, a financial liability or an equity instrument in accordance with the substance of the contractual arrangement.

Financial assets are recognised when the association becomes a party to the contractual provisions of the respective instrument. Such assets consist of cash, a contractual right to receive cash or another financial asset, or a contractual right to exchange financial instruments with another entity on potentially favourable terms. Financial assets are derecognised when the right to receive cash flows from the asset has expired or has been transferred and the group has transferred substantially all risks and rewards of ownership.

Financial liabilities are recognised when there is an obligation to transfer benefits and that obligation is a contractual liability to deliver cash or another financial asset or to exchange financial instruments with another entity on potentially unfavourable terms. Financial liabilities are derecognised when they are extinguished, that is discharged, cancelled or expired.

The classification depends on the purpose for which the financial assets were acquired. Management determines the classification of its financial assets at initial recognition.

Financial instruments at fair value through profit or loss are financial assets held for trading and/or designated by the entity upon initial recognition as fair value through profit or loss. A financial asset is classified in this category if acquired principally for the purpose of selling in the short term or if so designated by management.

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. They are included in current assets (trade and other receivables), except for maturities of greater than 12 months after the balance sheet date which are classified as non-current assets.

The association assesses at each balance sheet date whether there is objective evidence that a financial asset or group of financial assets is impaired.

2.3 *Revenue recognition*

Revenue comprises the fair value of the consideration received or receivable for the sale of goods in the ordinary course of the company's activities. Revenue is shown net of value-added tax, returns, rebates and discounts.

The company recognises revenue when: the amount of revenue can be reliably measured; it is probable that future economic benefits will flow to the entity; and specific criteria have been met for the company's activities, as described below.

A - Conference Fees

The Company renders a service. Revenue is recognised when the Company renders a service to the customer on the day the transaction takes place. Conference Fees are usually paid via electronic funds transfer.

B - Membership Fees

Membership fees are charged in advance on an annual basis. Membership fees for full members are determined on the turnover of the member. New memberships are calculated on a pro-rata basis for the remainder of the year.

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Notes to the Annual Financial Statements

	2025 R	2024 R
3. TRADE AND OTHER RECEIVABLES		
Recoverable debtor	**75 910**	0
South African Revenue Services - Value Added Tax	**90 950**	19 770
Trade Receivables	**6 785**	302 475
	173 645	322 245
4. CASH AND CASH EQUIVALENTS		
Cash and cash equivalents consist of:		
Current account	**49 557**	166 629
	49 557	166 629
5. TRADE AND OTHER PAYABLES		
Customers in credit	**0**	183 586
	0	183 586
6. COMPREHENSIVE INCOME		
Income from trading activities	**2 374 303**	1 212 153
	2 374 303	1 212 153
7. TAXATION		
S.A. Normal Taxation		
- Current	**0**	0
- Deferred	**0**	0
	0	0

	2025	2024
	R	R

7. TAXATION - continued

Reconciliation of Tax Rate

	2025	2024
(Loss) / profit before taxation	**(82 086)**	110 891
Tax at 27%	**(22 163)**	31 049
Unprovided, unutilized tax loss	**22 163**	(31 049)
	0	0
Effective Tax Rate	**0%**	0%

8. TAXATION

In terms of section 10(1)(cN) of the Income Tax Act No. 58 of 1962, the receipts and accruals of a Public Benefit Organisation approved by SARS in terms of section 30 are exempt from normal tax, subject to the provisions and limitations of the Act.

	2025	2024
	R	R

9. CHANGES IN WORKING CAPITAL

	2025	2024
Decrease / (increase) in accounts receivable	**148 600**	(128 697)
(Decrease) / increase in accounts payable	**(183 586)**	5 586
	(34 986)	(123 112)

10. CASH AND CASH EQUIVALENTS AT END OF PERIOD

Cash and cash equivalents at end of period consist of:

	2025	2024
Current Assets		
- Cash and cash equivalents	**49 557**	166 629
	49 557	166 629

11. EVENTS AFTER REPORTING PERIOD

In March 2025, the directors identified a suspected fraud incident. Upon discovery of the suspected fraudulent incident, the director immediately volunteered to resign, which they did. The identified director was removed as signatories from all the SAOUG, banking and financial facilities. The director signed an Acknowledgement of Debt to settle the outstanding debt of R166 428,44 owed to SAOUG.

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Details of other operating expenses for the year ended 31 December 2025

	2025 R	2024 R
Other operating expenses	**2 456 389**	1 101 262
Accounting fees	**82 881**	49 509
Bank charges	**3 852**	5 892
Computer expenses	**8 800**	8 395
Conference expenses	**2 335 272**	1 029 697
Foreign gains/losses	**465**	0
Legal fees	**20 975**	0
SARS Penalties and interest	**4 144**	0
Small assets	**0**	1 130
Subscriptions	**0**	6 639

This statement does not form part of the financial statements.